

CFU 2019
2nd Quarter Statement

ASSETS	6/30/2019
Bonds	\$ 444,806,386
Preferred Stock	22,664,191
Common Stock	13,417,404
Home Office	1,526,497
Cash	900,073
Policy Loans	2,971,190
Investment Income Due	6,150,000
Premiums Due	18,765
TOTAL ASSETS	\$ 492,454,506

LIABILITIES	6/30/2019
Life and Annuity Reserves	\$ 405,875,000
A & H Reserves	50,300
Deposit-Type Contracts	14,042,203
Life Claims Unpaid	450,000
A & H Claims Unpaid	5,000
Future Dividends	350,000
Premiums Paid in Advance	710,000
Interest Maintenance Reserve	1,906,834
Commissions Accrued	44,000
General Expense Accrued	240,000
Amounts on Deposit	5,552,662
Agent Account Balances	1,000
Remittances not Allocated	248,346
Foreign Exchange Adjustment	1,758,000
Asset Valuation Reserve	7,737,305
Trust Fund	1,040,235
Reserve for Convention	525,000
TOTAL LIABILITIES	\$ 440,535,885
Surplus	51,918,621
TOTAL LIABILITIES & SURPLUS	\$ 492,454,506

SUMMARY OF OPERATIONS	6/30/2019
Premiums	\$ 18,668,599
Net Investment Income	12,067,200
Interest Maintenance Reserve	100,000
Miscellaneous Income	75,954
Total Income	\$ 30,911,753

Death Benefits	\$ 1,735,922
Matured Benefits	76,419
Annuity Benefits	22,203,852
A & H Benefits	12,434
Surrenders	507,799
Interest and Adjustment on Contracts	(906,488)
Increase on Reserves	2,792,000
Commissions on Premiums	49,136
General Insurance Expenses	2,264,096
Taxes, Licenses, Fees	163,805
Miscellaneous	503,207
Total Expense/Reserves	\$ 29,402,182

Gain from Operations	\$ 1,509,571
Less Dividends to Members	159,455
Capital Gains (Losses)	(50,952)
NET INCOME	\$ 1,299,164

SURPLUS ACCOUNT	
Surplus 12/31/2018	\$ 50,515,711
Net Income	1,299,164
Change in Unrealized Cap Gains	1,545,057
Change in Unrealized Foreign Exchange	233,777
Change in Asset Valuation Reserve	(1,675,088)
Surplus 06/30/2019	\$ 51,918,621