

**CFU 2019**  
**1st Quarter Statement**

<b>ASSETS</b>	<b>3/31/2019</b>
Bonds	\$ 444,164,563
Preferred Stock	22,514,191
Common Stock	12,899,914
Home Office	1,551,497
Cash	1,642,181
Policy Loans	2,969,026
Investment Income Due	6,575,000
Premiums Due	18,765
<b>TOTAL ASSETS</b>	<b>\$ 492,335,137</b>

<b>LIABILITIES</b>	<b>3/31/2019</b>
Life and Annuity Reserves	\$ 406,000,000
A & H Reserves	50,300
Deposit-Type Contracts	14,872,590
Life Claims Unpaid	425,000
A & H Claims Unpaid	5,000
Future Dividends	350,000
Premiums Paid in Advance	710,000
Interest Maintenance Reserve	1,956,834
Commissions Accrued	22,000
General Expense Accrued	231,000
Amounts on Deposit	5,585,969
Agent Account Balances	99
Remittances not Allocated	55,480
Foreign Exchange Adjustment	1,879,164
Asset Valuation Reserve	7,561,760
Trust Fund	1,062,941
Reserve for Convention	487,500
<b>TOTAL LIABILITIES</b>	<b>\$ 441,255,637</b>
Surplus	51,079,500
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 492,335,137</b>

<b>SUMMARY OF OPERATIONS</b>	<b>3/31/2018</b>
Premiums	\$ 10,089,878
Net Investment Income	5,983,082
Interest Maintenance Reserve	50,000
Miscellaneous Income	33,604
<b>Total Income</b>	<b>\$ 16,156,564</b>

Death Benefits	\$ 769,552
Matured Benefits	19,120
Annuity Benefits	10,021,966
A & H Benefits	6,665
Surrenders	251,157
Interest and Adjustment on Contracts	(133,129)
Increase on Reserves	2,917,000
Commissions on Premiums	24,489
General Insurance Expenses	1,136,608
Taxes, Licenses, Fees	69,821
Miscellaneous	251,604
<b>Total Expense/Reserves</b>	<b>\$ 15,334,853</b>

<b>Gain from Operations</b>	<b>\$ 821,711</b>
Less Dividends to Members	89,665
<b>Capital Gains (Losses)</b>	<b>-</b>
<b>NET INCOME</b>	<b>\$ 732,046</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2018	\$ 50,515,711
Net Income	694,969
Change in Unrealized Cap Gains	1,255,750
Change in Unrealized Foreign Exchange	112,613
Change in Asset Valuation Reserve	(1,499,543)
<b>Surplus 03/31/2019</b>	<b>\$ 51,079,500</b>