

## CFU 2018 2nd Quarter Statement

<b>ASSETS</b>	<b>6/30/2018</b>
Bonds	\$ 442,615,853
Preferred Stock	20,844,791
Common Stock	12,450,862
Home Office	1,631,547
Cash	2,272,269
Policy Loans	2,927,419
Investment Income Due	6,250,000
Premiums Due	18,130
<b>TOTAL ASSETS</b>	<b>\$ 489,010,871</b>

<b>LIABILITIES</b>	<b>6/30/2018</b>
Life and Annuity Reserves	\$ 404,150,000
A & H Reserves	59,400
Deposit-Type Contracts	15,546,855
Life Claims Unpaid	430,000
A & H Claims Unpaid	3,900
Future Dividends	350,000
Premiums Paid in Advance	730,000
Interest Maintenance Reserve	2,165,202
Commissions Accrued	45,000
General Expense Accrued	225,000
Taxes, Licenses, Fees Accrued	1,000
Amounts on Deposit	5,451,313
Agent Account Balances	-
Remittances not Allocated	14,533
Foreign Exchange Adjustment	1,800,000
Asset Valuation Reserve	6,598,274
Trust Fund	1,518,308
Reserve for Convention	375,000
<b>TOTAL LIABILITIES</b>	<b>\$ 439,463,785</b>
Surplus	49,547,086
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 489,010,871</b>

<b>SUMMARY OF OPERATIONS</b>	<b>6/30/2018</b>
Premiums	\$ 16,077,443
Net Investment Income	12,333,427
Interest Maintenance Reserve	154,646
Miscellaneous Income	79,490
<b>Total Income</b>	<b>\$ 28,645,006</b>

Death Benefits	\$ 1,678,563
Matured Benefits	90,421
Annuity Benefits	21,441,056
A & H Benefits	14,584
Surrenders	522,233
Interest and Adjustment on Contracts	(1,344,435)
Increase on Reserves	954,000
Commissions on Premiums	53,910
General Insurance Expenses	2,304,539
Taxes, Licenses, Fees	116,924
Miscellaneous	452,581
<b>Total Expense/Reserves</b>	<b>\$ 26,284,376</b>

<b>Gain from Operations</b>	<b>\$ 2,360,630</b>
Less Dividends to Members	158,815
<b>Capital Gains (Losses)</b>	<b>80,902</b>
<b>NET INCOME</b>	<b>\$ 2,282,717</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2017	\$ 47,424,736
Net Income	2,282,717
Change in Unrealized Cap Gains	(785,321)
Change in Unrealized Foreign Exchange	(777,999)
Change in Asset Valuation Reserve	794,027
Foreign Exchange -Canadian Transfer	608,926
<b>Surplus 06/30/2018</b>	<b>\$ 49,547,086</b>