

CFU 2016 3rd Quarter Statement

ASSETS	9/30/2016
Bonds	\$ 429,563,842
Preferred Stock	20,909,591
Common Stock	7,969,157
Home Office	1,816,647
Cash	2,360,388
Policy Loans	2,904,986
Investment Income Due	6,601,977
Premiums Due	20,295
TOTAL ASSETS	\$ 472,146,883

LIABILITIES	9/30/2016
Life Reserves	\$ 396,500,000
A & H Reserves	77,500
Deposit-Type Contracts	16,120,065
Life Claims Unpaid	375,000
A & H Claims Unpaid	5,500
Future Dividends	390,000
Premiums Paid in Advance	750,000
Interest Maintenance Reserve	2,973,613
Commissions Accrued	27,000
General Expense Accrued	205,000
Amounts on Deposit	5,483,014
Agent Account Balances	2,953
Remittances not Allocated	257,738
Foreign Exchange Adjustment	1,238,000
Asset Valuation Reserve	6,087,919
Trust Fund	1,432,055
Reserve for Convention	112,500
TOTAL LIABILITIES	\$ 432,037,857
Surplus	40,109,026
TOTAL LIABILITIES & SURPLUS	\$ 472,146,883

SUMMARY OF OPERATIONS	9/30/2016
Premiums	\$ 29,220,431
Net Investment Income	17,952,631
Interest Maintenance Reserve	525,000
Miscellaneous Income	129,972
Total Income	\$ 47,828,034

Death Benefits Paid	\$ 2,637,311
Matured Certificates	95,873
Annuity Benefits	23,735,538
A & H Benefits	22,638
Surrenders	785,305
Interest and Adjustment on Contracts	4,017,321
Increase on Reserves	8,856,000
Commissions on Premiums	95,460
General Insurance Expenses	3,232,655
Taxes, Licenses, Fees	154,624
Miscellaneous	509,242
Total Expense/Reserves	\$ 44,141,967

Gain from Operations	\$ 3,686,067
Less Dividends to Members	291,039
Capital Gains (Losses)	(182,682)
NET INCOME	\$ 3,212,346

SURPLUS ACCOUNT	
Surplus 12/31/2015	\$ 36,641,954
Net Income	3,212,346
Change in Unrealized Cap Gains	678,675
Change in Unrealized Foreign Exchange	223,183
Change in Asset Valuation Reserve	(647,132)
Surplus 9/30/2016	\$ 40,109,026

CFU 2016
2nd Quarter Statement

ASSETS	6/30/2016
Bonds	\$ 419,284,618
Preferred Stock	21,959,591
Common Stock	7,979,658
Home Office	1,841,647
Cash	5,798,240
Policy Loans	2,902,026
Investment Income Due	6,100,000
Premiums Due	20,295
TOTAL ASSETS	\$ 465,886,075

LIABILITIES	6/30/2016
Life Reserves	\$ 392,200,000
A & H Reserves	77,500
Deposit-Type Contracts	15,021,243
Life Claims Unpaid	375,000
A & H Claims Unpaid	5,500
Future Dividends	390,000
Premiums Paid in Advance	750,000
Interest Maintenance Reserve	3,450,425
Commissions Accrued	54,000
General Expense Accrued	205,000
Amounts on Deposit	5,411,519
Agent Account Balances	3,217
Remittances not Allocated	204,546
Foreign Exchange Adjustment	1,211,100
Asset Valuation Reserve	5,937,614
Trust Fund	1,519,493
Reserve for Convention	75,000
TOTAL LIABILITIES	\$ 426,891,157
Surplus	38,994,918
TOTAL LIABILITIES & SURPLUS	\$ 465,886,075

SUMMARY OF OPERATIONS		6/30/2016
Premiums	\$	20,376,565
Net Investment Income		11,948,379
Interest Maintenance Reserve		200,000
Miscellaneous Income		101,582
Total Income	\$	32,626,526
Death Benefits Paid	\$	1,871,746
Matured Certificates		57,075
Annuity Benefits		17,637,182
A & H Benefits		18,074
Surrenders		487,602
Interest and Adjustment on Contracts		2,864,182
Increase on Reserves		4,556,000
Commissions on Premiums		67,194
General Insurance Expenses		2,160,652
Taxes, Licenses, Fees		120,959
Miscellaneous		332,944
Total Expense/Reserves	\$	30,173,610
Gain from Operations	\$	2,452,916
Less Dividends to Members		189,533
Capital Gains (Losses)		(194,681)
NET INCOME	\$	2,068,702
SURPLUS ACCOUNT		
Surplus 12/31/2015	\$	36,641,954
Net Income		2,068,702
Change in Unrealized Cap Gains		531,006
Change in Unrealized Foreign Exchange		250,083
Change in Asset Valuation Reserve		(496,827)
Surplus 03/31/2016	\$	38,994,918

CFU 2016
1st Quarter Statement

ASSETS	3/31/2016
Bonds	\$ 415,579,654
Preferred Stock	20,634,591
Common Stock	7,727,852
Home Office	1,866,647
Cash	6,955,973
Policy Loans	2,899,623
Investment Income Due	6,100,000
Premiums Due	20,295
TOTAL ASSETS	\$ 461,784,635

LIABILITIES	3/31/2016
Life Reserves	\$ 391,436,030
A & H Reserves	77,500
Deposit-Type Contracts	13,390,632
Life Claims Unpaid	375,000
A & H Claims Unpaid	5,500
Future Dividends	390,000
Premiums Paid in Advance	750,000
Interest Maintenance Reserve	3,255,748
Commissions Accrued	27,000
General Expense Accrued	205,000
Amounts on Deposit	5,638,875
Agent Account Balances	6,205
Remittances not Allocated	163,810
Foreign Exchange Adjustment	1,216,866
Asset Valuation Reserve	5,604,728
Trust Fund	1,513,742
Reserve for Convention	37,500
TOTAL LIABILITIES	\$ 424,094,136
Surplus	37,690,499
TOTAL LIABILITIES & SURPLUS	\$ 461,784,635

SUMMARY OF OPERATIONS	3/31/2016
Premiums	\$ 10,787,177
Net Investment Income	5,411,835
Interest Maintenance Reserve	200,000
Miscellaneous Income	15,435
Total Income	\$ 16,414,447

Death Benefits Paid	\$ 965,773
Matured Certificates	27,914
Annuity Benefits	7,923,700
A & H Benefits	12,994
Surrenders	248,188
Interest and Adjustment on Contracts	1,176,863
Increase on Reserves	3,792,030
Commissions on Premiums	37,273
General Insurance Expenses	1,000,452
Taxes, Licenses, Fees	76,194
Miscellaneous	164,785
Total Expense/Reserves	\$ 15,426,166

Gain from Operations	\$ 988,281
Less Dividends to Members	104,296
Capital Gains (Losses)	(194,681)
NET INCOME	\$ 689,304

SURPLUS ACCOUNT	
Surplus 12/31/2015	\$ 36,641,954
Net Income	689,304
Change in Unrealized Cap Gains	278,865
Change in Unrealized Foreign Exchange	244,317
Change in Asset Valuation Reserve	(163,941)
Surplus 03/31/2016	\$ 37,690,499

CFU 2015 Annual Statement

ASSETS	12/31/2015
Bonds	\$ 412,535,343
Preferred Stock	20,184,591
Common Stock	7,666,630
Home Office	1,891,647
Cash	5,606,022
Policy Loans	2,880,317
Investment Income Due	5,901,977
Premiums Due	20,295
TOTAL ASSETS	\$ 456,686,822

LIABILITIES	12/31/2015
Life Reserves	\$ 387,644,000
A & H Reserves	77,500
Deposit-Type Contracts	12,300,004
Life Claims Unpaid	803,392
A & H Claims Unpaid	6,185
Future Dividends	390,000
Premiums Paid in Advance	757,605
Interest Maintenance Reserve	3,528,287
Commissions Accrued	54,216
General Expense Accrued	207,971
Amounts on Deposit	5,661,781
Agent Account Balances	5,205
Remittances not Allocated	329,912
Foreign Exchange Adjustment	1,461,183
Asset Valuation Reserve	5,440,787
Trust Fund	1,376,840
Surplus	36,641,954
TOTAL LIABILITIES	\$ 456,686,822

SUMMARY OF OPERATIONS	12/31/2015
Premiums	\$ 35,045,218
Net Investment Income	23,869,315
Interest Maintenance Reserve	891,945
Miscellaneous Income	295,988
Total	\$ 60,102,466

Death Benefits Paid	\$ 3,524,139
Matured Certificates	184,909
Annuity Benefits	27,001,656
A & H Benefits	38,272
Surrenders	1,138,716
Interest and Adjustment on Contracts	6,932,728
Increase on Reserves	10,146,500
Commissions on Premiums	147,755
General Insurance Expenses	4,770,804
Taxes, Licenses, Fees	181,568
Miscellaneous	726,947
Total	\$ 54,793,994

Gain from Operations	\$ 5,308,472
Dividends	405,538
Capital Gains (Losses)	(332,053)
NET INCOME	\$ 4,570,881

SURPLUS ACCOUNT	
Surplus 12/31/2014	\$ 33,137,921
Net Income	4,570,881
Change in Unrealized Cap Gains	(383,668)
Change in Unrealized Foreign Exchange	(725,919)
Change in Asset Valuation Reserve	42,739
Surplus 12/31/2015	\$ 36,641,954