

Croatian Fraternal Union
Statement
as of December 31, 2017

ASSETS	
Bonds	\$ 442,763,897
Preferred Stock	20,019,016
Common Stock	11,472,566
Home Office	1,681,547
Cash	3,002,893
Policy Loans	2,915,145
Investment Income Due	6,165,486
Premiums Due	18,130
TOTAL ASSETS	\$ 488,038,680

LIABILITIES	
Life and Annuity Reserves	\$ 403,196,000
A & H Reserves	59,400
Deposit-Type Contracts	16,992,517
Life Claims Unpaid	451,288
A & H Claims Unpaid	3,905
Future Dividends	350,000
Premiums Paid in Advance	730,624
Interest Maintenance Reserve	2,319,848
Commissions Accrued	44,636
General Expense Accrued	251,410
Amounts on Deposit	5,915,020
Agent Account Balances	266
Remittances not Allocated	23,138
Foreign Exchange Adjustment	1,022,001
Asset Valuation Reserve	7,392,301
Trust Fund	1,561,590
Reserve for Convention	300,000
TOTAL LIABILITIES	\$ 440,613,944
Surplus	47,424,736
TOTAL LIABILITIES & SURPLUS	\$ 488,038,680

SUMMARY OF OPERATIONS	
Premiums	\$ 38,195,342
Net Investment Income	25,581,432
Interest Maintenance Reserve	630,934
Miscellaneous Income	217,848
Total Income	\$ 64,625,556

Death Benefits	\$ 3,147,844
Matured Benefits	217,404
Annuity Benefits	40,839,343
A & H Benefits	26,638
Surrenders	969,941
Interest and Adjustment on Contracts	1,931,925
Increase on Reserves	5,083,000
Commissions on Premiums	116,142
General Insurance Expenses	5,351,128
Taxes, Licenses, Fees	204,630
Miscellaneous	872,401
Total Expense/Reserves	\$ 58,760,396

Gain from Operations	\$ 5,865,160
Less Dividends to Members	343,440
Capital Gains (Losses)	(201,191)
NET INCOME	\$ 5,320,529

SURPLUS ACCOUNT	
Surplus, December 31, Prior Year	\$ 40,874,427
Net Income	5,320,529
Change in Unrealized Cap Gains	1,512,916
Change in Unrealized Foreign Exchange	332,744
Change in Asset Valuation Reserve	(615,880)
Surplus as of Statement Date	\$ 47,424,736