

Croatian Fraternal Union
Quarterly Statement
as of September 30, 2017

ASSETS	
Bonds	\$ 441,991,460
Preferred Stock	21,009,591
Common Stock	9,262,640
Home Office	1,711,597
Cash	1,342,057
Policy Loans	2,942,650
Investment Income Due	6,400,000
Premiums Due	20,828
TOTAL ASSETS	\$ 484,680,823

LIABILITIES	
Life Reserves	\$ 404,600,000
A & H Reserves	62,400
Deposit-Type Contracts	14,761,418
Life Claims Unpaid	450,000
A & H Claims Unpaid	3,000
Future Dividends	350,000
Premiums Paid in Advance	725,000
Interest Maintenance Reserve	2,479,315
Commissions Accrued	25,000
General Expense Accrued	190,000
Amounts on Deposit	5,846,154
Agent Account Balances	1,114
Remittances not Allocated	46,598
Foreign Exchange Adjustment	1,045,000
Asset Valuation Reserve	7,054,480
Trust Fund	1,501,515
Reserve for Convention	262,500
TOTAL LIABILITIES	\$ 439,403,494
Surplus	45,277,329
TOTAL LIABILITIES & SURPLUS	\$ 484,680,823

SUMMARY OF OPERATIONS	
Premiums	\$ 26,249,049
Net Investment Income	18,441,003
Interest Maintenance Reserve	470,000
Miscellaneous Income	152,123
Total Income	\$ 45,312,175
Death Benefits	\$ 2,404,331
Matured Benefits	96,033
Annuity Benefits	27,900,278
A & H Benefits	16,533
Surrenders	739,194
Interest and Adjustment on Contracts	(357,700)
Increase on Reserves	6,490,000
Commissions on Premiums	88,068
General Insurance Expenses	3,227,377
Taxes, Licenses, Fees	161,608
Miscellaneous	656,109
Total Expense/Reserves	\$ 41,421,831
Gain from Operations	\$ 3,890,344
Less Dividends to Members	243,253
Capital Gains (Losses)	27,725
NET INCOME	\$ 3,674,816
SURPLUS ACCOUNT	
Surplus, December 31, Prior Year	\$ 40,874,427
Net Income	3,674,816
Change in Unrealized Cap Gains	696,400
Change in Unrealized Foreign Exchange	309,745
Change in Asset Valuation Reserve	(278,059)
Surplus as of Statement Date	\$ 45,277,329