

Croatian Fraternal Union
Quarterly Statement
as of June 30, 2017

ASSETS	
Bonds	\$ 438,370,961
Preferred Stock	21,259,591
Common Stock	8,819,397
Home Office	1,736,597
Cash	3,067,450
Policy Loans	2,926,690
Investment Income Due	6,200,000
Premiums Due	20,828
TOTAL ASSETS	\$ 482,401,514

LIABILITIES	
Life Reserves	\$ 402,085,000
A & H Reserves	62,400
Deposit-Type Contracts	16,262,765
Life Claims Unpaid	450,000
A & H Claims Unpaid	3,000
Future Dividends	350,000
Premiums Paid in Advance	725,000
Interest Maintenance Reserve	2,634,315
Commissions Accrued	50,000
General Expense Accrued	190,000
Amounts on Deposit	5,672,498
Agent Account Balances	1,704
Remittances not Allocated	173,701
Foreign Exchange Adjustment	1,200,000
Asset Valuation Reserve	6,968,434
Trust Fund	1,517,206
Reserve for Convention	225,000
TOTAL LIABILITIES	\$ 438,571,023
Surplus	43,830,491
TOTAL LIABILITIES & SURPLUS	\$ 482,401,514

SUMMARY OF OPERATIONS	
Premiums	\$ 18,920,805
Net Investment Income	12,416,075
Interest Maintenance Reserve	315,000
Miscellaneous Income	136,973
Total Income	\$ 31,788,853

Death Benefits	\$ 1,735,620
Matured Benefits	67,173
Annuity Benefits	18,816,417
A & H Benefits	11,681
Surrenders	480,989
Interest and Adjustment on Contracts	1,097,882
Increase on Reserves	3,975,000
Commissions on Premiums	63,660
General Insurance Expenses	2,139,437
Taxes, Licenses, Fees	128,577
Miscellaneous	439,339
Total Expense/Reserves	\$ 28,955,775

Gain from Operations	\$ 2,833,078
Less Dividends to Members	158,147
Capital Gains (Losses)	43,388
NET INCOME	\$ 2,718,319

SURPLUS ACCOUNT	
Surplus, December 31, Prior Year	\$ 40,874,427
Net Income	2,718,319
Change in Unrealized Cap Gains	275,013
Change in Unrealized Foreign Exchange	154,745
Change in Asset Valuation Reserve	(192,013)
Surplus as of Statement Date	\$ 43,830,491